

For immediate release

20 February 2007

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RECOMMENDED CASH OFFER

by

S.P. ANGEL CORPORATE FINANCE LLP

on behalf of

CATALIS DEVELOPMENT SERVICES LIMITED

(a wholly-owned subsidiary of CATALIS N.V.)

for

KUJU PLC

LEVEL OF ACCEPTANCES, COMPULSORY ACQUISITION OF OUTSTANDING KUJU SHARES AND DELISTING

On 18 December 2006, S.P. Angel Corporate Finance LLP made a recommended cash offer (the 'Offer') on behalf of Catalis Development Services Limited ('CDS' or the 'Offeror'), a wholly-owned subsidiary of Catalis N.V. ('Catalis'), for the entire issued and to be issued share capital of Kuju Plc ('Kuju') not already owned by Catalis. At 18 December 2006, Catalis held 2,087,830 Kuju Shares, representing approximately 13.2 per cent. of Kuju's existing issued ordinary share capital. On 29 January 2007, the directors of CDS and Catalis announced that the Offer had been declared unconditional in all respects.

As at 1.00 p.m. (London time) on 19 February 2007, valid acceptances of the Offer had been received in respect of a total of 10,631,785 Kuju Shares, representing approximately 77.7 per cent. of the Kuju Shares to which the Offer relates ('Offer Shares') and representing approximately 67.4 per cent. of Kuju's existing issued ordinary share capital.

In addition, acceptances of the Offer have been received in respect of a further 12,619 Kuju Shares, representing approximately 0.1 per cent. of the Offer Shares and representing approximately 0.1 per cent. of Kuju's existing issued ordinary share capital, which require further action to be taken before they can be counted as valid acceptances.

On 18 December 2006, the directors of CDS and Catalis announced that they had received irrevocable undertakings to accept the Offer in respect of 8,614,437 Kuju Shares, representing approximately 63.0 per cent. of the Offer Shares and approximately 54.6 per cent. of the existing issued ordinary share capital of Kuju. Valid acceptances have been received in respect of all of those Kuju Shares.

In the period from 18 December 2006 (being the date on which the Offer was made) to 19 February 2007 (inclusive), S.P. Angel & Co Limited, acting on behalf of CDS, has purchased in the market a total of 1,780,000 Kuju Shares representing approximately 13.0 per cent. of the Offer Shares and representing approximately 11.3 per cent. of Kuju's existing issued ordinary share capital.

Accordingly, as at 1.00 p.m. (London time) on 19 February 2007, CDS has acquired or received valid acceptances under the Offer in respect of a total of 12,411,785 Offer Shares, representing approximately 90.7 per cent. of the Offer Shares and representing approximately 78.7 per cent. of Kuju's existing issued ordinary share capital. As at 1.00 p.m. (London time) on 19 February 2007, CDS and Catalis therefore own, have acquired or have received valid acceptances under the Offer in respect of a total of 14,499,615 Kuju Shares, representing approximately 91.9 per cent. of Kuju's existing issued ordinary share capital.

Accordingly, the directors of CDS and Catalis intend to despatch compulsory acquisition notices under section 429 of the Companies Act to the holders of Kuju Shares who have not yet validly accepted the Offer, informing them that CDS is exercising its rights to acquire compulsorily the remaining Kuju Shares held by them. The transfer of the compulsorily acquired Kuju Shares is expected to take place on or after 20 March 2007.

The directors of CDS and Catalis announce their intention to procure that Kuju applies to the London Stock Exchange for the cancellation of the admission to trading of the Kuju Shares on AIM. In accordance with rule 41 of the AIM Rules, such cancellation is subject to a 20 business day notice period and accordingly it is anticipated that cancellation of trading will take effect on or around 21 March 2007. Such cancellation will significantly reduce the liquidity and marketability of any Kuju Shares not assented to the Offer.

All terms defined in the Offer Document have the same meaning in this announcement, unless the context requires otherwise.

Save as disclosed above, no Kuju Shares have been acquired or agreed to be acquired by or on behalf of CDS or any person acting in concert with CDS during the Offer Period and neither CDS nor any person acting in concert with CDS has the benefit of any irrevocable commitment or letter of intent in respect of any Kuju Shares or has any interest in any Kuju Shares, or any short position (whether conditional or absolute and whether in the money or otherwise and including any short position under a derivative), any agreement to sell, any delivery obligation, any right to require another person to purchase or take delivery in respect of any Kuju Shares, any right to subscribe for any Kuju Shares or any stock borrowing or lending arrangement in respect of any Kuju Shares.

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## Further Information

The CDS Directors accept responsibility for the information contained in this announcement. To the best of the knowledge and belief of the CDS Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Announcement is in accordance with the facts and does not omit anything likely to affect the import of such information.

This announcement does not constitute, or form part of, an offer or solicitation of any offer to sell or an invitation to purchase any securities or the solicitation of an offer to buy any securities, pursuant to the Offer or otherwise. The Offer is being made solely by the Offer Document and (in respect of certificated Kuju Shares) the Form of Acceptance, which together contain the full terms and conditions of the Offer, including details of how the Offer may be accepted.

The availability of the Offer to Kuju Shareholders who are not resident in the United Kingdom may be affected by the laws of the relevant jurisdictions in which they are located. In particular, the Offer has not been made directly or indirectly in or into a Restricted Jurisdiction. Persons who are not resident in the United Kingdom should inform themselves about, and observe any applicable legal or regulatory requirements.

Unless determined by CDS and permitted by applicable law and regulation, the Offer has not been, and will not be, made, directly or indirectly, in or into, or by the use of the mails of, or by any means or instrumentality (including, without limitation, facsimile transmission, telex, telephone or e-mail) of interstate or foreign commerce of, or by any facilities of a national securities exchange of, a Restricted Jurisdiction and the Offer is not capable of acceptance by any such use, means, instrumentality or facility or from within a Restricted Jurisdiction. Accordingly, copies of this announcement and any other documents related to the Offer are not being, and must not be, directly or indirectly, mailed or otherwise forwarded, distributed or sent in, into or from a Restricted Jurisdiction, and persons receiving such documents (including, without limitation, custodians, nominees and trustees) must not mail or otherwise distribute or send such documents in, into or from a Restricted Jurisdiction as doing so may invalidate any purported acceptance of the Offer.

S.P. Angel Corporate Finance LLP, an appointed representative of S.P. Angel & Co. Limited, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting exclusively as financial adviser to CDS and Catalis and no one else in connection with the Offer and this announcement and will not be responsible to anyone other than CDS and Catalis for providing the protections afforded to clients of S.P. Angel Corporate Finance LLP nor for providing advice in connection with the Offer or this announcement or any matter referred to in this announcement.

Noble & Company Limited, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting exclusively as financial adviser to Kuju and no one else in connection with the Offer and this announcement and will not be responsible to anyone other than Kuju for providing the protections afforded to customers of Noble & Company Limited nor for providing advice in connection with the Offer or this announcement or any matter referred to in this announcement.